

## Mackenzie County

<b>Title</b>	Housing Facilities Reserve - Zama	<b>Policy No.</b>	RESV028
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<b>Account Code</b>	12-713
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<b>Purpose</b>	<p>To establish a Housing Facilities Reserve for Zama. This reserve will provide funding in order to maintain a stable municipal taxation structure, and to fund continued development of housing needs and/or capital repairs of Zama Housing projects.</p>
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<b>Targeted Minimum</b>	\$0.00
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<b>Targeted Maximum</b>	\$100,000
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<b>Targeted Annual Contribution:</b>	<p>Surplus revenue from Zama Trailer Rentals to be contributed to the Housing Facilities Reserve - Zama. The surplus is calculated as the difference between the County trailer rental revenue, less operating expenses such as utilities, yearly trailer maintenance, and cleaning fees.</p>
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### Policy Statement and Guidelines

1. The Chief Administrative Officer will ensure the overall effective administration of dedicated reserves in accordance with this policy; recommending changes in policy or guidelines to Council to ensure they are employed to the benefit of the County.
2. Annually, in conjunction with the budget process and the presentation of the audited financial statements to County council, a list indicating the current and previous year-end balances for this reserve will be provided.
3. The use of this reserve to fund any expenditure must be by way of a Council resolution or motion.

	<b>Date</b>	<b>Resolution Number</b>
Approved	2023-11-21	23-11-914