

BYLAW NO. 320/02

**BEING A BYLAW OF THE
MUNICIPAL DISTRICT OF MACKENZIE NO. 23
IN THE PROVINCE OF ALBERTA**

**TO APPROVE
A LOCAL IMPROVEMENT CHARGE FOR SEWER MAIN IMPROVEMENTS
ON SPECIFIC PROPERTIES WITHIN THE HAMLET OF FORT VERMILION**

WHEREAS, under the authority and pursuant to the provisions of the Municipal Government Act, Revised Statutes of Alberta, 2000, Chapter M-26, the municipality has authority to issue local improvement charges, and

WHEREAS, the Council of the Municipal District of Mackenzie No. 23 in the Province of Alberta has deemed it advisable to charge a local improvement charge to specific locations,

NOW THEREFORE, the Council of the Municipal District of Mackenzie No. 23 in the Province of Alberta, duly assembled, enacts as follows:

1. That for the purpose of constructing a main sewer line on 49th Avenue, between 47th Street and 48th Street and on 49th Street between 49th Avenue and 47th Avenue, the sum of \$115,203.36. Of which 30%, or \$34,561.01 will be collected by way of special assessment as herein provided in attached Schedule "A".
2. That Council of the municipality has given proper notice of intention to undertake and complete the construction of the main sewer line on 49th Avenue between 47th Street and 48th Street and on 49th Street between 49th Avenue and 47th Avenue, and costs or portion of the costs thereof to be assessed against abutting owners in accordance with the attached Schedule "A", and no sufficiently signed and valid petition against the said proposal has been received by Council.
3. That funding provided under this bylaw shall not exceed the sum of thirty four thousand, five hundred sixty one dollars and one cent (\$34,561.01) and may be in any denomination not exceeding the amount authorized by this bylaw and shall be dated having regard to the date of the borrowing.
4. The funding shall bear interest, at a rate not exceeding ten percent (10%) per annum, payable annually.

5. The funding shall be issued in such manner that the principal and interest will be combined and made payable in, as nearly as possible, equal annual installments over a period of ten (10) years, in accordance with the attached Schedule "A".
6. Frontage payments charged to the annual tax notices will be in addition to any taxes or other charges against the property.

First Reading given on the 18th day of June, 2002.

"B. Neufeld" (signed)

"B. Spurgeon, (Signed)

Bill Neufeld, Reeve

Barbara Spurgeon
Executive Assistant

Second Reading given on the 30th day of September , 2003.

"B. Neufeld" (signed)

"B. Spurgeon, (Signed)

Bill Neufeld, Reeve

Barbara Spurgeon,
Executive Assistant

Third Reading and Assent given on the 30th day of September, 2003.

"B. Neufeld" (signed)

"B. Spurgeon, (Signed)

Bill Neufeld, Reeve

Barbara Spurgeon,
Executive Assistant

BYLAW NO. 320/02

SCHEDULE "A"

Construction of Sewer Main Line on 49th Avenue, between 47th Street and 48th Street and on 49th Street, between 49th Avenue and 47th Avenue.

Properties to be assessed:

| | | | |
|---------------------|----------------|------------|-----------|
| Plan 2938 RS | Block 2 | Lot | 2 |
| | | | 3 |
| | | | 4 |
| | | | 5 |
| | | | 6 |
| | | | 7 |
| | | | 8 |
| | | | 18 |
| | | | 19 |
| | | | 20 |
| | | | 21 |
| | | | 22 |
| | | | 23 |
| | | | 24 |

| | |
|---|--------------|
| Estimated life of total improvement: | 30 years |
| Term of Local Improvement: | 10 years |
| Total Cost of Local Improvement: | \$115,203.36 |
| Part borne by MD of Mackenzie @ 70%: | \$80,642.35 |
| Total charged by Local Improvement @ 30%: | \$34,561.01 |
| Interest Rate: | 5.125% |
| Per Parcel Annual Charge | \$321.65 |

If not paid in full, payment of the annual charge will commence on the 2004 tax notice.

"B. NEUFELD" (SIGNED)
SEPTEMBER 30, 2003