

BYLAW NO. 260/01

**BEING A BYLAW OF THE
MUNICIPAL DISTRICT OF MACKENZIE NO. 23
IN THE PROVINCE OF ALBERTA**

**TO AUTHORIZE THE RATES OF TAXATION TO BE
LEVIED AGAINST ASSESSABLE PROPERTY WITHIN THE
MUNICIPAL DISTRICT OF MACKENZIE NO. 23
FOR THE 2001 TAXATION YEAR**

WHEREAS the Municipal District of Mackenzie No. 23 in the province of Alberta, has prepared and adopted detailed estimates of the municipal revenue and expenditures as required, at the Council meeting held on May 15,2001; and

WHEREAS the estimated municipal expenditures for capital and operating and transfers including requisitions set out in the budget for the Municipal District of Mackenzie No. 23 for 2001 total **\$19,223,003** and

WHEREAS the estimated municipal revenues and transfers from all sources other than taxation is estimated at **\$2,162,277** and the balance of **\$17,060,726** is to be raised by general municipal taxation; and

WHEREAS, the requisitions are:

Alberta School Foundation Fund:

| | |
|--------------------------|-----------------------|
| Residential and Farmland | \$825,125.00 |
| Non-Residential | <u>4,502,736.00</u> |
| Total | \$5,327,861.00 |

Lodge Requisition:

| | |
|--------------------------|---------------------|
| Residential and Farmland | \$50,500.00 |
| Non-Residential | <u>265,800.00</u> |
| Total | \$316,300.00 |

WHEREAS the Council of the Municipal District of Mackenzie No. 23 is required each year to levy on the assessed value of all property, tax rates sufficient to meet the estimated expenditures and the requisitions; and

WHEREAS the Council is authorized to classify assessed property, and to establish different rates of taxation in respect to each class of property, subject to the Municipal Government Act, Chapter M-26.1, Revised Statutes of Alberta, 1994; and

WHEREAS the assessed value of all property in the Municipal District of Mackenzie No. 23 for school requisition and municipal purposes as shown on the assessment roll is:

Assessment:

| | |
|--------------------------|------------------------|
| Residential and Farmland | \$181,404,240 |
| Non-Residential | <u>957,682,660</u> |
| Total | \$1,139,086,900 |

NOW THEREFORE under the authority of the Municipal Government Act, the Council of Municipal District of Mackenzie No. 23, in the Province of Alberta, enacts as follows:

1. That the Chief Administrative Officer is hereby authorized and directed to levy the following rates of taxation on the assessed value of all property as shown on the assessment roll of the Municipal District of Mackenzie No. 23.

| <u>General Municipal</u> | <u>Tax Levy</u> | <u>Assessment</u> | <u>Tax Rate</u> |
|---------------------------------|------------------------|--------------------------|------------------------|
| Residential and Farmland | \$1,360,462 | \$181,404,240 | 0.007500 |
| Non-Residential | <u>10,056,104</u> | <u>957,682,660</u> | 0.010500 |
| Total | \$11,416,566 | \$1,139,086,900 | |

Alberta School

| <u>Foundation Fund</u> | <u>Tax Levy</u> | <u>Assessment</u> | <u>Tax Rate</u> |
|--------------------------------|------------------------|--------------------------|------------------------|
| Residential and Farmland | \$825,125 | \$179,970,350 | 0.004585 |
| Non-Residential | 4,404,075 | 655,412,010 | 0.006720 |
| Machinery & Equipment Exempt | 0 | 272,905,450 | 0.000000 |
| Senior Foundation Exempt | 0 | 1,433,890 | 0.000000 |
| Power Co-Generation 50% Exempt | <u>98,661</u> | <u>29,365,200</u> | 0.006720 |
| Total | \$5,327,861 | \$1,139,086,900 | |

| <u>Lodge Requisition</u> | <u>Tax Levy</u> | <u>Assessment</u> | <u>Tax Rate</u> |
|---------------------------------|------------------------|--------------------------|------------------------|
| Residential and Farmland | 50,500 | 181,404,240 | 0.000278 |
| Non-Residential | <u>265,800</u> | <u>957,682,660</u> | 0.000278 |
| Total | \$316,300 | \$1,139,086,900 | |

2. That this bylaw shall take effect on the date of the third and final reading.

First Reading given on the 15th day of May, 2001.

"B. Neufeld" (Signed)
Bill Neufeld, Reeve

"E. Schmidt" (Signed)
Eva Schmidt, Executive Assistant

Second Reading given on the 15th day of May, 2001.

"B. Neufeld" (Signed)
Bill Neufeld, Reeve

"E. Schmidt" (Signed)
Eva Schmidt, Executive Assistant

Third Reading and Assent given on the 15th day of May, 2001.

"B. Neufeld" (Signed)
Bill Neufeld, Reeve

"E. Schmidt" (Signed)
Eva Schmidt, Executive Assistant