

BYLAW NO. 124/98

**BEING A BYLAW OF THE
MUNICIPAL DISTRICT OF MACKENZIE NO. 23
IN THE PROVINCE OF ALBERTA**

**TO AUTHORIZE THE RATES OF TAXATION TO BE
LEVIED AGAINST ASSESSABLE PROPERTY WITHIN THE
MUNICIPAL DISTRICT OF MACKENZIE NO. 23
FOR THE 1998 TAXATION YEAR**

WHEREAS the Municipal District of Mackenzie No. 23 in the province of Alberta, has prepared and adopted detailed estimates of the municipal revenue and expenditures as required, at the council meeting held on May 13, 1998; and

WHEREAS the estimated municipal expenditures for capital and operating and transfers including requisitions set out in the budget for the Municipal District of Mackenzie No. 23 for 1998 total **\$26,300,633**; and

WHEREAS the estimated municipal revenues and transfers from all sources other than taxation is estimated at **\$12,383,761**, and the balance of **\$13,916,872** is to be raised by general municipal taxation; and

WHEREAS, the requisitions are:

Alberta School Foundation Fund	
Residential and Farmland	\$ 860,506
Non-Residential	674,829
Linear	3,557,699
Machinery and Equipment	<u>0</u>
	\$ 5,093,034

WHEREAS the Council of the Municipal District of Mackenzie No. 23 is required each year to levy on the assessed value of all property, tax rates sufficient to meet the estimated expenditures and the requisitions; and

WHEREAS the council is authorized to classify assessed property, and to establish different rates of taxation in respect to each class of property, subject to the Municipal Government Act, Chapter M-26.1, Revised Statutes of Alberta, 1994; and

WHEREAS the assessed value of all property in the Municipal District of Mackenzie No. 23 for school requisition and municipal purposes as shown on the assessment roll is:

	<u>Assessment</u>
Residential and Farmland	\$141,486,020
Senior	557,000
Non-Residential	64,835,490
Linear	526,159,010

Machinery and Equipment	<u>140,750,660</u>
	\$873,788,180

NOW THEREFORE under the authority of the Municipal Government Act, the Council of Municipal District of Mackenzie No. 23, in the Province of Alberta, enacts as follows:

- That the Chief Administrative Officer is hereby authorized and directed to levy the following rates of taxation on the assessed value of all property as shown on the assessment roll of the Municipal District of Mackenzie No. 23.

	<u>Tax Levy</u>	<u>Assessment</u>	<u>Tax Rate</u>
General Municipal			
Residential and Farmland	\$1,131,888	\$141,486,020	0.00800
Senior	4,456	557,000	0.00800
Non-Residential	651,597	64,835,490	0.01005
Linear	5,550,978	526,159,010	0.01055
Machinery and Equipment	<u>1,484,919</u>	<u>140,750,660</u>	0.01055
Total General Municipal	\$8,823,838	\$873,788,180	

	<u>Tax Levy</u>	<u>Assessment</u>	<u>Tax Rate</u>
Alberta School Foundation Fund			
Residential and Farmland	\$ 860,506	\$141,486,020	0.006082
Non-Residential	674,829	64,835,490	0.010408
Linear	<u>3,557,699</u>	<u>526,159,010</u>	0.006762
	\$5,093,034	\$732,480,520	

- That this bylaw shall take effect on the date of the third and final reading.

First Reading given on the _____ day of _____, 1998.

Betty Bateman, Chairperson

John Maine, C.A.O.

Second Reading given on the _____ day of _____, 1998.

Betty Bateman, Chairperson

John Maine, C.A.O.

Third Reading and Assent given on the _____ day of _____, 1998.

Betty Bateman, Chairperson

John Maine, C.A.O.

Approved:

Bryan Clark, Official Administrator