

Mackenzie County

Title	FINANCIAL REPORTS	Policy No:	FIN010
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Legislation Reference	Municipal Government Act, Part 8
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Purpose

To provide for communication of financial information to council, the administration and the general public.

Policy Statement and Guidelines

Budget

When the budget is approved a summary copy shall be provided to each councillor. The Chief Administrative Officer and all staff members who require it in the execution of their duties will be provided with a complete copy of the budget. A summary copy of the budget will be made available to the general public on the Mackenzie County website.

Financial Reports to Council

Council shall receive the following reports monthly:

- Statement comparing actual operating revenues and expenditures to budget for the year-to-date;
- A report on funds invested in term deposits and other securities.

Council shall receive the following reports quarterly:

- Statement comparing actual operating revenues and expenditures to budget for the year-to-date;
- A report on funds invested in term deposits and other securities.
- Project progress reports including expenditures to budget for the year-to-date
- Reports will be presented in April, July, October, and January.

Annual Audited Financial Statements

A copy of the annual audited financial statement shall be provided to each Councillor and the Chief Administrative Officer. Copies shall be made available at the reception desk for perusal by *the staff* and general public.

Annual audited financial statements will be posted on the Mackenzie County website by May 1st of each year.

	Date	Resolution Number
Approved	1998-12-18	98-390
Amended	2007-11-13	07-11-1013
Amended	2017-09-25	17-09-659