

## Mackenzie County

<b>Title</b>	Road Reserve	<b>Policy No.</b>	RESV04
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<b>Account Code</b>	32-713
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<b>Purpose</b>	<p>To establish a capital road reserve. This reserve will provide funding in order to retain a stable municipal taxation structure and to accommodate yearly capital budget expenditures and/or for non-budgeted capital road projects that require funding and Council provides approval subsequent to the setting of the current year tax rate.</p>
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<b>Targeted Minimum Balance:</b>	\$1,000,000
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<b>Targeted Maximum Balance:</b>	\$5,000,000
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<b>Targeted Annual Contribution:</b>	\$500,000
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### **Policy Statement and Guidelines**

1. The Chief Administrative Officer will ensure the overall effective administration of dedicated reserves in accordance with this policy; recommending changes in policy or guidelines to Council to ensure they are employed to the benefit of the County.
  
2. Annually, in conjunction with the budget process and the presentation of the audited financial statements to County council, a list indicating the current and previous year-end balances for this reserve will be provided.
  
3. The use of this reserve to fund any expenditure must be by way of a Council resolution or motion.

	Date	Resolution Number
Approved	2001-06-06	01-320
Amended	2017-03-14	17-03-178
Amended		