

BYLAW NO. 571/06

**BEING A BYLAW OF THE
MUNICIPAL DISTRICT OF MACKENZIE NO. 23
IN THE PROVINCE OF ALBERTA**

**TO AUTHORIZE THE RATES OF TAXATION TO BE
LEVIED AGAINST ASSESSABLE PROPERTY WITHIN THE
MUNICIPAL DISTRICT OF MACKENZIE NO. 23
FOR THE 2006 TAXATION YEAR**

WHEREAS the Municipal District of Mackenzie No. 23 in the province of Alberta, has prepared and adopted detailed estimates of the municipal revenue and expenditures as required, at the Council meeting held on April 25, 2006; and

WHEREAS the estimated municipal expenditures for capital and operating and transfers including requisitions set out in the budget for the Municipal District of Mackenzie No. 23 for 2006 total **\$30,326,417**; and

WHEREAS the estimated municipal revenues and transfers from all sources other than taxation is estimated at **\$4,320,662** and the balance of **\$26,005,756** is to be raised by general municipal taxation; and

WHEREAS, the requisitions are:

Alberta School Foundation Fund Requisition:

| | Base | Over/Under Levy | Total |
|--------------------------|---------------------|----------------------------|---------------------|
| Residential and Farmland | \$1,167,587.62 | 1,791.67 | 1,169,379.29 |
| Non-Residential | <u>5,599,807.69</u> | <u>-32,215.70</u> | <u>5,567,591.99</u> |
| Sub – Total | \$6,767,395.31 | -30,424.03 | 6,736,971.28 |

Opted Out School Board:

| | | | |
|--------------------------|---------------|---------------|---------------|
| Residential and Farmland | 2,774.87 | 4.26 | 2,779.13 |
| Non-Residential | <u>757.63</u> | <u>- 4.36</u> | <u>753.27</u> |
| Sub - Total | \$3,532.50 | - .10 | 3,532.40 |

Total School Requisitions \$6,770,927.81 -30,424.13 \$6,740,503.68

Lodge Requisition:

Total \$436,896.00 -974.33 \$435,921.67

WHEREAS the Council of the Municipal District of Mackenzie No. 23 is required each year to levy on the assessed value of all property, tax rates sufficient to meet the estimated expenditures and the requisitions; and

WHEREAS the Council is authorized to classify assessed property, and to establish different rates of taxation in respect to each class of property, subject to the Municipal Government Act (MGA), Revised Statutes of Alberta, 2000, Chapter M-26; and

WHEREAS the assessed value of all property in the Municipal District of Mackenzie No. 23 for school requisition and municipal purposes as shown on the assessment roll is:

Assessment:

| | |
|-----------------|------------------------|
| Residential | \$267,653,060 |
| Farmland | 36,826,250 |
| Non-Residential | <u>1,518,747,820</u> |
| Total | \$1,823,227,130 |

NOW THEREFORE under the authority of the Municipal Government Act, the Council of Municipal District of Mackenzie No. 23, in the Province of Alberta, enacts as follows:

1. That the Chief Administrative Officer is hereby authorized and directed to levy the following rates of taxation on the assessed value of all property as shown on the assessment roll of the Municipal District of Mackenzie No. 23.

| <u>General Municipal</u> | <u>Tax Levy</u> | <u>Assessment</u> | <u>Tax Rate</u> |
|---------------------------------|------------------------|--------------------------|------------------------|
| Residential | \$1,842,791.32 | \$267,653,060 | 0.006885 |
| Farmland | 253,548.73 | 36,826,250 | 0.006885 |
| Non-Residential | 16,744,194.72 | 1,518,747,820 | 0.011025 |
| Total | \$18,840,534.77 | \$1,823,227,130 | |

| <u>Alberta School Foundation Fund</u> | <u>Tax Levy</u> | <u>Taxable Assessment</u> | <u>Tax Rate</u> |
|--|------------------------|----------------------------------|------------------------|
| Residential and Farmland | \$ 1,169,264.90 | \$301,979,570 | 0.003872 |
| Non-Residential | \$ 5,567,591.99 | 1,014,515,860 | 0.005488 |
| <u>Opted Out School</u> | | | |
| Residential and Farmland | 2,779.13 | 717,680 | 0.003872 |
| Non-Residential | 753.27 | 137,260 | 0.005488 |
| <u>Exempt</u> | | | |
| Machinery & Equipment 100% | 0.00 | 447,939,400 | 0.000000 |
| Seniors Self Contain 100% | 0.00 | 1,782,060 | 0.000000 |
| Electric Power Generation 100% | 0.00 | 56,155,300 | 0.000000 |
| Total | \$ 6,740,503.68 | \$1,823,227,130 | |

| <u>Lodge Requisition</u> | <u>Tax Levy</u> | <u>Assessment</u> | <u>Tax Rate</u> |
|---------------------------------|------------------------|--------------------------|------------------------|
| Total | \$435,921.67 | \$1,823,227,130 | 0.000239 |

2. That this bylaw shall take effect on the date of the third and final reading.

First Reading given on the 9th day of May 2006.

(signature on file)
Bill Neufeld, Reeve

(signature on file)
Wanita Mitchell, Recording Secretary

Second Reading given on the 9th day of May 2006.

(signature on file)
Bill Neufeld, Reeve

(signature on file)
Wanita Mitchell, Recording Secretary

Third Reading and Assent given on the 9th day of May 2006.

(signature on file)
Bill Neufeld, Reeve

(signature on file)
Wanita Mitchell, Recording Secretary