

BYLAW NO. 172/99

**BEING A BYLAW OF THE
MUNICIPAL DISTRICT OF MACKENZIE NO. 23
IN THE PROVINCE OF ALBERTA**

**TO AUTHORIZE THE RATES OF TAXATION TO BE
LEVIED AGAINST ASSESSABLE PROPERTY WITHIN THE
MUNICIPAL DISTRICT OF MACKENZIE NO. 23
FOR THE 1999 TAXATION YEAR**

WHEREAS the Municipal District of Mackenzie No. 23 in the province of Alberta, has prepared and adopted detailed estimates of the municipal revenue and expenditures as required, at the council meeting held on May 20,1999; and

WHEREAS the estimated municipal expenditures for capital and operating and transfers including requisitions set out in the budget for the Municipal District of Mackenzie No. 23 for 1999 total **\$24,535,350** and

WHEREAS the estimated municipal revenues and transfers from all sources other than taxation is estimated at **\$9,160,036** and the balance of **\$15,375,314** is to be raised by general municipal taxation; and

WHEREAS, the requisitions are:

Alberta School Foundation Fund:

Lodge:

Residential and Farmland	\$ 890,428	\$ 33,924
Senior	-	123
Non-Residential	684,741	14,422
Linear	4,884,620	104,158
Machinery and Equipment	-	33,220
	<u>\$6,459,789</u>	<u>\$185,847</u>

WHEREAS the Council of the Municipal District of Mackenzie No. 23 is required each year to levy on the assessed value of all property, tax rates sufficient to meet the estimated expenditures and the requisitions; and

WHEREAS the council is authorized to classify assessed property, and to establish different rates of taxation in respect to each class of property, subject to the Municipal Government Act, Chapter M-26.1, Revised Statutes of Alberta, 1994; and

WHEREAS the assessed value of all property in the Municipal District of Mackenzie No. 23 for school requisition and municipal purposes as shown on the assessment roll is:

Assessment:

Residential and Farmland	\$160,142,030
Senior	580,000
Non-Residential	68,082,520
Linear	491,694,130
Machinery and Equipment	<u>156,819,800</u>
	\$877,318,480

NOW THEREFORE under the authority of the Municipal Government Act, the Council of Municipal District of Mackenzie No. 23, in the Province of Alberta, enacts as follows:

1. That the Chief Administrative Officer is hereby authorized and directed to levy the following rates of taxation on the assessed value of all property as shown on the assessment roll of the Municipal District of Mackenzie No. 23.

<u>General Municipal</u>	<u>Tax Levy</u>	<u>Assessment</u>	<u>Tax Rate</u>
Residential and Farmland	\$1,201,065	\$160,142,030	0.0075
Senior	4,350	580,000	0.0075
Non-Residential	714,866	68,082,520	0.0105
Linear	5,162,788	491,694,130	0.0105
Machinery and Equipment	<u>1,646,608</u>	<u>156,819,800</u>	0.0105
	\$8,729,677	\$877,318,480	

<u>Alberta School Foundation Fund</u>	<u>Tax Levy</u>	<u>Assessment</u>	<u>Tax Rate</u>
Residential and Farmland	\$ 890,428	\$160,142,030	0.005560
Non-Residential	684,741	68,082,520	0.010058
Linear	4,884,620	491,694,130	0.009934
Machinery and Equipment	-	<u>156,819,800</u>	0.000000
	\$6,459,789	\$876,738,480	

<u>Lodge Requisition</u>	<u>Tax Levy</u>	<u>Assessment</u>	<u>Tax Rate</u>
Residential and Farmland	\$ 33,924	\$160,142,030	0.000212
Senior	123	580,000	0.000212
Non-Residential	14,422	68,082,520	0.000212
Linear	104,158	491,694,130	0.000212
Machinery and Equipment	<u>33,220</u>	<u>156,819,800</u>	0.000212
	\$185,847	\$877,318,480	

2. That this bylaw shall take effect on the date of the third and final reading.

First Reading given on the _____ day of _____, 1999.

Betty Bateman, Chairperson

Eva Schmidt, Municipal Secretary

Second Reading given on the _____ day of _____, 1999.

Betty Bateman, Chairperson

Eva Schmidt, Municipal Secretary

Third Reading and Assent given on the _____ day of _____, 1999.

Betty Bateman, Chairperson

Eva Schmidt, Municipal Secretary